

SEPTEMBER 2005
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

SEPTEMBER	FY2005	FY2006	CHANGE FY2003- FY2004	
			AMOUNT	PERCENT
Total Taxes *	\$1,697,821	\$1,941,207	\$243,387	14.3 %
Net Income	907,872	1,026,071	118,199	13.0
Withholding	578,957	626,919	47,961	8.3
Total Sales & Use	315,742	326,772	11,030	3.5
Regular Sales	210,213	226,738	16,525	7.9
Net Corporate	196,732	230,342	33,610	17.1
Business Excise				
Banks, Insurance, Public Utilities	123,404	202,965	79,561	64.5
Other Excises**	154,071	155,057	986	0.6
Memo: Corporate and Business Excises Combined	320,136	433,307	113,171	35.4

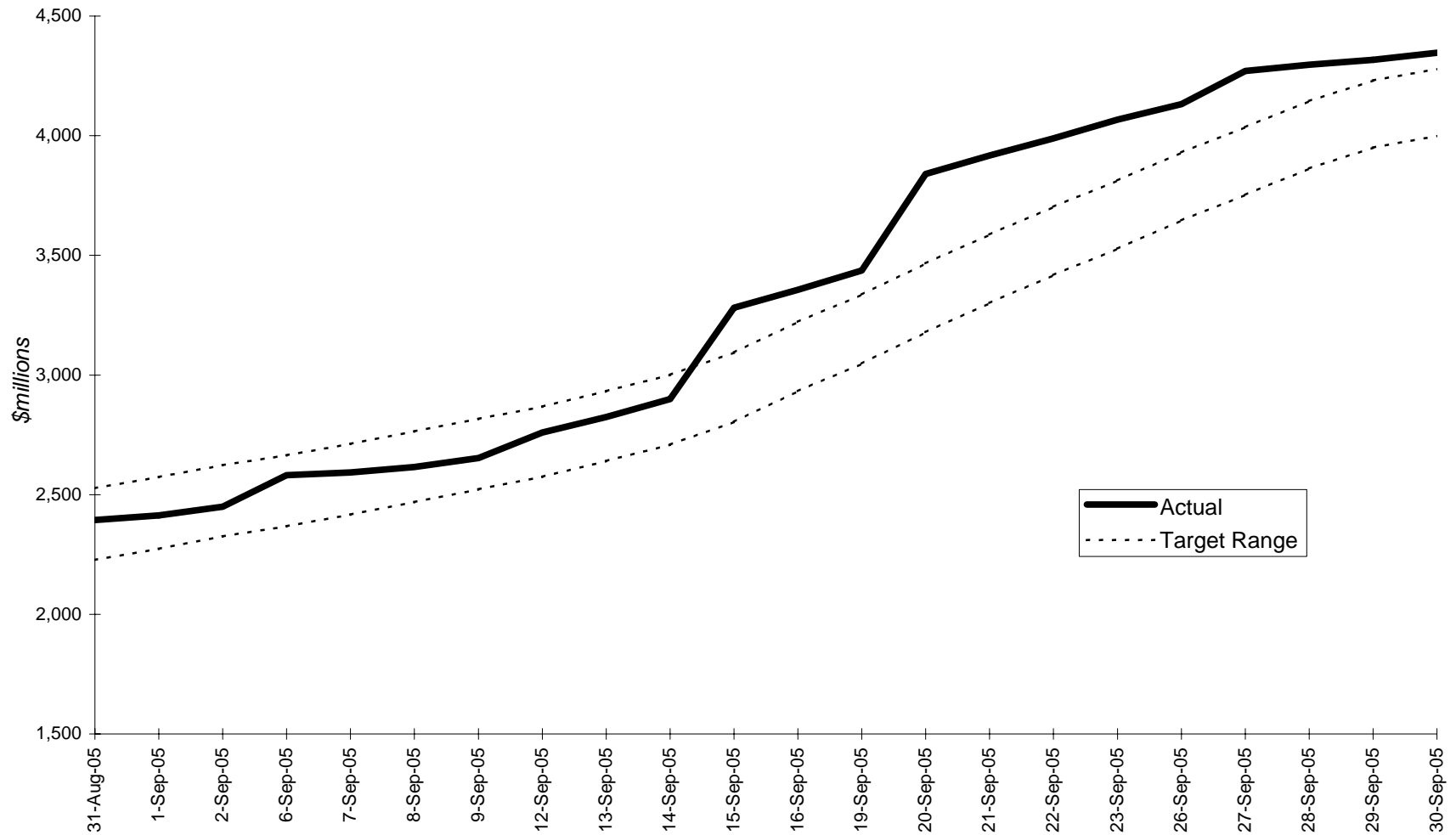
YEAR-TO-DATE (JULY - SEPTEMBER)	FY2005	FY2006	CHANGE FY2003- FY2004		BENCHMARK
			AMOUNT	PERCENT	YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$4,017,124	\$4,334,862	\$317,738	7.9 %	\$3,999 - 4,279
Net Income	2,188,460	2,341,596	153,136	7.0	
Withholding	1,808,474	1,900,342	91,868	5.1	
Total Sales & Use	996,691	1,050,344	53,654	5.4	
Regular Sales	683,695	725,607	41,913	6.1	
Net Corporate	241,754	291,280	49,526	20.5	
Business Excise					
Banks, Insurance, Public Utilities	131,918	211,064	79,145	60.0	
Other Excises**	458,300	440,578	(17,722)	(3.9)	
Memo: Corporate and Business Excises Combined	373,672	502,344	128,671	34.4	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for September, containing DOR's final revenue figures, is published after the eighth working day of October.

FY2006 Year-to-Date Tax Revenue through Sep. 30, 2005



YTD target range is based on 4/15/05 FY2005 A&F estimate (\$17.500 billion) (includes \$713 million in MBTA transfer funds), and subsequent law changes.